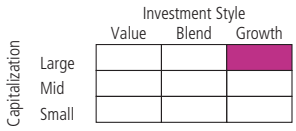
TD Canadian Equity Fund

Portfolio Adviser: TD Asset Management Inc. **Portfolio Managers:** Michael O'Brien, Craig Bethune, Ari Levy

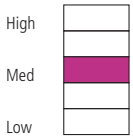
Fund Profile

As at March 31, 2013, unless otherwise noted

Fund Management Style



Risk Profile



Fund Category

Canadian Focused Equity

Benchmark

S&P/TSX Composite TR Index

Investor Series	Fund Codes	Inception Date	NAV $	AUM (C$ Mil)	MER* %
C$	TDB161	June 29/1988	27.75	1491.5	2.18

* Annualized, as at December 31, 2012

Quarterly Portfolio Update

Canadian equities rose over the quarter, although gains were moderated somewhat as oil and material stocks continued to struggle. The S&P/TSX Composite Index rose 3.3 percent over the quarter. Gains were broadly based across all sectors except materials, which fell significantly. Fundamentals are supportive and the portfolio adviser expects that 2013 should be a good year for equities, albeit with occasional bumps along the road. Particularly, uncertainty over prices for Canadian oil, a slowing housing market and consumer cautiousness are factors that could weigh on sentiment. (March 2013)

Summary Fund Objective

To achieve long-term capital appreciation through investments in high-quality equity securities issued principally by Canadian corporations judged to offer high growth potential.

Fund Distribution

The Fund may distribute net income and net realized capital gains annually.

Performance

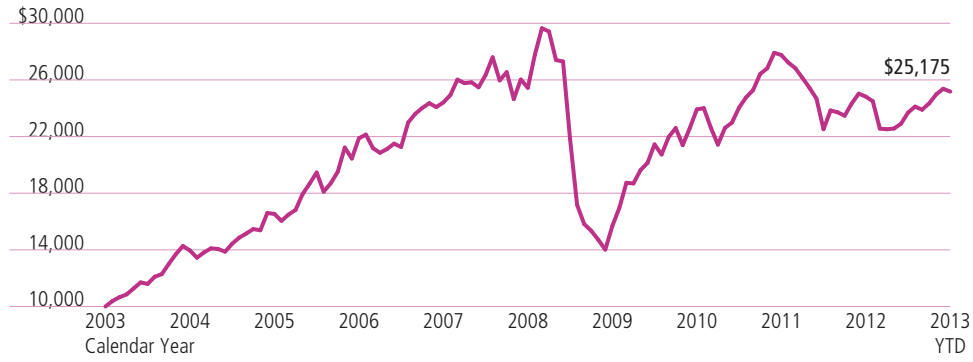
Historical Performance & Rankings		1 Mo.	3 Mo.	6 Mo.	1 Yr	2 Yrs	3 Yrs	5 Yrs	10 Yrs	Since Inc.
Investor	Performance %	-0.8	3.4	6.3	1.4	-4.8	1.7	-0.2	9.7	8.1
	Quartile Ranking	4	4	3	4	4	4	3	1	–

Calendar Performance %	YTD	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Investor	3.4	3.7	-11.2	16.9	47.2	-42.2	10.5	23.1	26.2	18.9	23.7

Historical numbers reflect the performance from date of inception and not from date of sale. Quartile Source : Morningstar®. Calendar performance indicates one-year returns for the Fund as of December 31. YTD indicates return from January 1, 2013 to March 31, 2013.

Growth of $10,000 and Holdings

Growth of $10,000: 10-Year History



Asset Weightings	% of Portfolio
Canadian Equities	84.3
U.S. Equities	11.3
International Equities	3.7
Cash	0.1
Other Net Assets (Liabilities)	0.6

Sector Weightings	% of Portfolio
Financials	34.8
Energy	26.1
Materials	11.2
Consumer Discretionary	7.3
Telecommunication Services	6.7
Industrials	5.8
Information Technology	2.8
Consumer Staples	2.7
Utilities	1.9

Top 10 Holdings

#	Issuer	% of Portfolio
1.	Royal Bank of Canada	7.2
2.	The Bank of Nova Scotia	7.1
3.	The Toronto-Dominion Bank	6.0
4.	Suncor Energy Inc.	4.8
5.	TELUS Corporation	4.6
6.	Canadian Imperial Bank of Commerce	4.3
7.	Manulife Financial Corporation	3.7
8.	Cenovus Energy Inc.	3.4
9.	Brookfield Asset Management Inc., Class "A" LV	3.3
10.	Magna International Inc.	3.1

Percentage of the Fund's net assets represented by Top 10 Holdings 47.5%

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Mutual Funds Representatives with TD Investment Services Inc. distribute mutual funds at TD Canada Trust.

Mutual fund strategies and current holdings are subject to change.

A 30-day early redemption fee of up to 2%, payable to the fund, may apply to all units of TD Mutual Funds and TD Managed Assets Program Portfolios (except money market funds).

Quartile rankings are compiled by sorting the funds by returns and range from 1 to 4 for all time periods covered and can change monthly. The top performing 25% of funds in each fund category are assigned a ranking of 1, the next 25% a 2, etc.

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