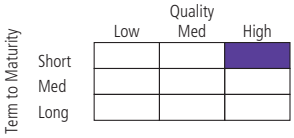
TD Short Term Investment Class

Portfolio Adviser: TD Asset Management Inc.

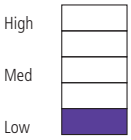
Fund Profile

As at April 30, 2013, unless otherwise noted

Fund Management Style



Risk Profile



Fund Category

Canadian Short Term Fixed Income

Benchmark

DEX 91-Day T-Bill

Investor Series	Fund Codes	Inception Date	NAV $	AUM (C$ Mil)	MER* %
C$	TDB2160	Sept 07/2010	9.98	1.5	1.00

* Annualized, as at November 30, 2012

Quarterly Portfolio Update

The Bank of Canada (BoC) held the overnight rate at 1 percent at its March 6 policy announcement. The BoC noted weak inflation figures, which came in below its centre-range target of 2 percent for the tenth straight month. Fourth quarter economic growth in Canada was also weak, but the BoC believes that the stall in GDP growth is temporary and should improve over the year. For the second announcement in a row, the BoC softened its stance on removing some of the existing stimulus from the economy, this time commenting that the current level of stimulus "will likely remain appropriate for a period of time." The Fund maintained its asset mix, with the weighted average maturity targeted at around 99 days. (March 2013)

Summary Fund Objective

The fundamental investment objective is to seek to preserve capital and maintain liquidity by primarily providing exposure to high-quality debt securities such as money market and short-term fixed income securities issued by Canadian federal and provincial governments and corporations.

Fund Distribution

The year end of TD Mutual Funds Corporate Class Ltd. is May 31. Ordinary dividends, if any, are paid annually in May and capital gains dividends, if any, are paid annually within 60 days of year end.

Performance

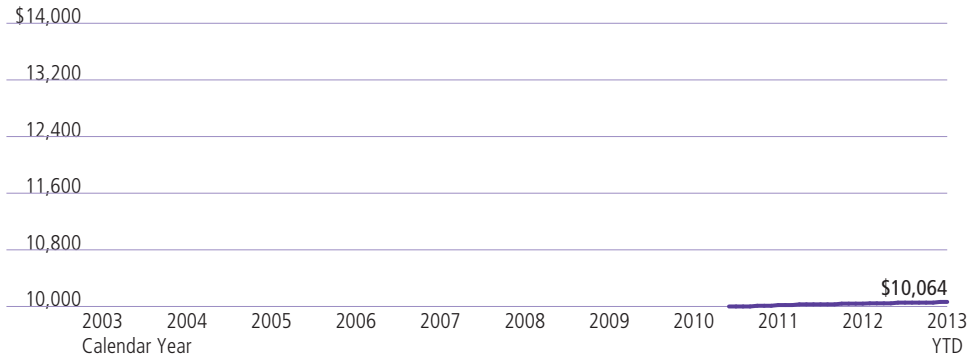
Historical Performance & Rankings		1 Mo.	3 Mo.	6 Mo.	1 Yr	2 Yrs	3 Yrs	5 Yrs	10 Yrs	Since Inc.
Investor	Performance %	0.0	0.1	0.1	0.2	0.2	–	–	–	0.2
	Quartile Ranking	–	–	–	–	–	–	–	–	–

Calendar Performance %	YTD	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Investor	0.1	0.2	0.3	–	–	–	–	–	–	–	–

Historical numbers reflect the performance from date of inception and not from date of sale. Quartile Source : Morningstar®. Calendar performance indicates one-year returns for the Fund as of December 31. YTD indicates return from January 1, 2013 to April 30, 2013.

Growth of $10,000 and Holdings

Growth of $10,000: 10-Year History



Asset Weightings	% of Portfolio
Corporate Debt Obligations	45.7
Bankers' Acceptances	33.8
Federal & Guarantees	13.5
Provincial & Guarantees	7.5
Cash	0.0
Other Net Assets (Liabilities)	(0.5)

Top 10 Holdings (of the underlying fund)

#	Issuer	% of Portfolio
1.	Government of Canada Treasury Bill 1.00% due November 21, 2013	2.0
2.	Bay Street Funding Trust 1.15% due June 11, 2013	1.8
3.	Government of Canada Treasury Bill 0.98% due July 04, 2013	1.7
4.	CDP Financial Inc. 1.00% due September 30, 2013	1.6
5.	Bay Street Funding Trust 1.15% due June 28, 2013	1.4
6.	The Bank of Nova Scotia 1.12% due July 22, 2013	1.4
7.	Bank of Montreal 1.14% due August 22, 2013	1.4
8.	CDP Financial Inc. 1.01% due October 17, 2013	1.4
9.	Government of Canada Treasury Bill 1.01% due October 24, 2013	1.3
10.	Storm King Funding 1.56% due March 14, 2014	1.2

Percentage of the Fund's net assets represented by Top 10 Holdings 15.2%

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The information contained in this mutual fund profile (the "Profile") is based on information as at the date indicated on the top right corner of the Profile page, and does not necessarily reflect subsequent changes in market conditions. The information has been drawn from sources believed to be reliable. Where such statements are based in whole or in part on information provided by third parties, they are not guaranteed to be accurate or complete. The information does not provide individual financial, legal, tax or investment advice and is for information purposes only. Graphs and charts are used for illustrative purposes only and do not reflect future values or future performance of any fund. Particular investment or trading strategies should be evaluated relative to each individual's objectives and risk tolerance. TD Asset Management Inc. ("TDAM"), The Toronto-Dominion Bank and its affiliates and related entities are not liable for any errors or omissions in the information or for any loss or damage suffered.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. The indicated rates of return are the historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or insured, their values change frequently and past performance may not be repeated.

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Each TD Mutual Funds Corporate Class Fund is a class of TD Mutual Funds Corporate Class Ltd.

Mutual fund strategies and current holdings are subject to change. Figures may have been rounded.

A 30-day early redemption fee of up to 2%, payable to the fund, may apply to all units of TD Mutual Funds and TD Managed Assets Program Portfolios (except money market funds).

Quartile rankings are compiled by sorting the funds by returns and range from 1 to 4 for all time periods covered and can change monthly. The top performing 25% of funds in each fund category are assigned a ranking of 1, the next 25% a 2, etc.

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