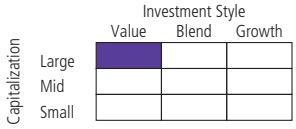
TD Canadian Value Class

Portfolio Adviser: TD Asset Management Inc.

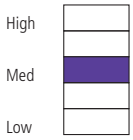
Fund Profile

As at February 29, 2012, unless otherwise noted

Fund Management Style



Risk Profile



Fund Category

Canadian Equity

Benchmark

S&P/TSX Composite TR Index

Investor Series	Fund Codes	Inception Date	NAV $	AUM (C$ Mil)	MER* %
C$	TDB2240	Sept 07/2010	10.35	0.9	2.23

* Annualized, as at November 30, 2011

Early redemption fee of up to 2% may be payable to the Fund if shares are sold within 30 days of purchase.

Portfolio Update

In the month of February, the Fund was overweight information technology, while underweight materials, energy and telecommunications. During the month, the Fund outperformed mainly due to stock selection in information technology and industrials. The Canadian equity market gained on the month; five of 10 sectors had positive returns, led by the health care, consumer discretionary and financials sectors.

Summary Fund Objective

The fundamental investment objective is to seek to achieve long-term capital appreciation by investing primarily in, or gaining exposure to, securities of mostly Canadian companies which the portfolio adviser determines have strong appreciation potential that is not reflected in the trading price of such securities.

Fund Distribution

The year end of TD Mutual Funds Corporate Class Ltd. is May 31. Ordinary dividends, if any, are paid annually in May and capital gains dividends, if any, are paid annually within 60 days of year end.

Performance

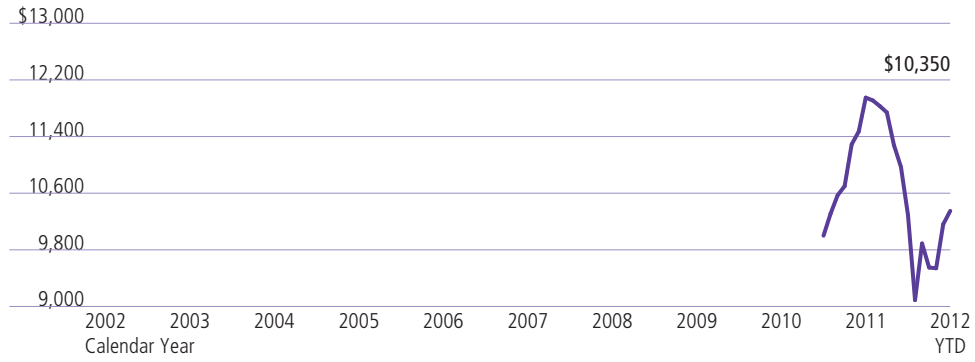
Historical Performance & Rankings		1 Mo.	3 Mo.	6 Mo.	1 Yr	2 Yrs	3 Yrs	5 Yrs	10 Yrs	Since Inc.
Investor	Performance %	1.9	8.4	0.6	-13.4	–	–	–	–	2.4
	Quartile Ranking	–	–	–	–	–	–	–	–	–

Calendar Performance %	YTD	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Investor	8.5	-15.5	–	–	–	–	–	–	–	–	–

Historical numbers reflect the performance from date of inception and not from date of sale. Quartile Source : Morningstar®. Calendar performance indicates one-year returns for the Fund as of December 31. YTD indicates return from January 1, 2012 to February 29, 2012.

Growth of $10,000 and Holdings

Growth of $10,000: 10-Year History



Asset Weightings	% of Portfolio
Canadian Equity Funds	100.0

Top 10 Holdings

#	Issuer	% of Portfolio
1.	TD Canadian Value Fund	100.0

Percentage of the Fund's net assets represented by Top 10 Holdings 100.0%

TD Canadian Value Class

Portfolio Adviser: TD Asset Management Inc.

The information contained in this mutual fund profile (the "Profile") is based on information as at the date indicated on the top right corner of the Profile page, and does not necessarily reflect subsequent changes in market conditions. The information has been drawn from sources believed to be reliable. Where such statements are based in whole or in part on information provided by third parties, they are not guaranteed to be accurate or complete. The information does not provide individual financial, legal, tax or investment advice and is for information purposes only. Graphs and charts are used for illustrative purposes only and do not reflect future values or future performance of any fund. Particular investment or trading strategies should be evaluated relative to each individual's objectives and risk tolerance. TD Asset Management Inc. ("TDAM"), The Toronto-Dominion Bank and its affiliates and related entities are not liable for any errors or omissions in the information or for any loss or damage suffered.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. The indicated rates of return are the historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or insured, their values change frequently and past performance may not be repeated.

TD Mutual Funds, the TD Managed Assets Program and the classes of TD Mutual Funds Corporate Class Ltd. are managed by TD Asset Management Inc., a wholly-owned subsidiary of The Toronto-Dominion Bank and are available through authorized dealers.

Each TD Mutual Funds Corporate Class Fund is a class of TD Mutual Funds Corporate Class Ltd.

Mutual fund strategies and current holdings are subject to change.

A 30-day early redemption fee of up to 2%, payable to the fund, may apply to all units of TD Mutual Funds and TD Managed Assets Program Portfolios (except money market funds and e-Series units). A 90-day early redemption fee of up to 2%, payable to the fund, may apply to all e-Series units of TD Mutual Funds and TD Managed Assets Program Portfolios.

Quartile rankings are compiled by sorting the funds by returns and range from 1 to 4 for all time periods covered and can change monthly. The top performing 25% of funds in each fund category are assigned a ranking of 1, the next 25% a 2, etc.

®©2012 Morningstar is a registered trademark of Morningstar Research Inc. All rights reserved.

All trademarks are the property of their respective owners.

®/ The TD logo and other trade-marks are the property of The Toronto-Dominion Bank or a wholly-owned subsidiary, in Canada and/or other countries.