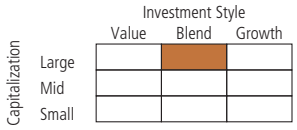
TD Comfort Conservative Income Portfolio

Portfolio Adviser: TD Asset Management Inc. **Portfolio Manager:** Geoff Wilson

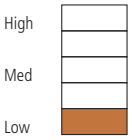
Fund Profile

As at March 31, 2013, unless otherwise noted

Fund Management Style



Risk Profile



Fund Category

Canadian Fixed Income Balanced

Benchmark

80% DEX Universe Bond Index, 10% S&P/TSX Composite Total Return Index, 10% MSCI World Index (C$)

Investor Series	Fund Codes	Inception Date	NAV $	AUM (C$ Mil)	MER* %
C$	TDB2440	Nov 28/2011	10.39	689.1	1.53

* TDAM has agreed to waive or absorb expenses such that the MER (including GST and HST but excluding brokerage commissions) in respect of Investor Series units of the Fund for each of the financial years ending on December 31, 2011 and December 31, 2012 will not exceed 1.55%. Thereafter, TDAM may, from time to time, agree to waive or absorb expenses at its discretion. Any such waiver or absorption, if implemented, may be suspended or terminated by TDAM at any time without notice to unitholders.

Quarterly Portfolio Update

Overall, Canadian bonds generated modestly positive returns for the quarter. Both government and corporate bonds gained, with corporates outperforming their government counterparts. Although corporate spreads have narrowed, corporate bonds continue to offer a yield advantage over government bonds, whose yields remain close to historical lows. The Bank of Canada (BoC) held the overnight rate at 1.00 percent at its March 6 policy announcement. It noted that inflation was weak, as was fourth quarter economic growth. The BoC expects inflation to remain muted in the short term, and it expects Canadian economic growth to improve during 2013. (March 2013)

Summary Fund Objective

The fundamental investment objective is primarily to seek to provide income. A secondary focus is to provide a modest potential for long-term capital growth. The Fund invests the majority of its assets in securities of other mutual funds, with an emphasis on mutual funds with income-generating potential.

Fund Distribution

The Fund may distribute net income quarterly or at other times and distributes net income and net realized capital gains annually in December.

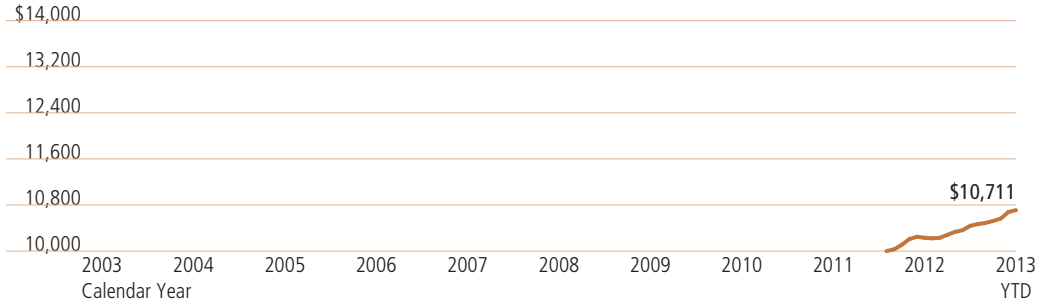
Performance

Historical Performance & Rankings		1 Mo.	3 Mo.	6 Mo.	1 Yr	2 Yrs	3 Yrs	5 Yrs	10 Yrs	Since Inc.
Investor	Performance %	0.3	1.8	2.6	4.7	–	–	–	–	5.3
	Quartile Ranking	–	–	–	–	–	–	–	–	–

Calendar Performance %	YTD	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Investor	1.8	4.1	–	–	–	–	–	–	–	–	–

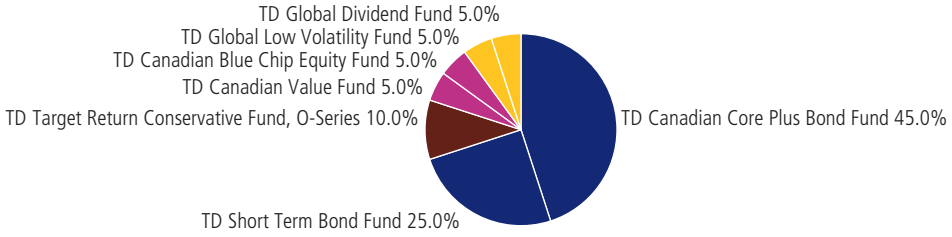
Historical numbers reflect the performance from date of inception and not from date of sale. Quartile Source : Morningstar®. Calendar performance indicates one-year returns for the Fund as of December 31. YTD indicates return from January 1, 2013 to March 31, 2013.

Growth of $10,000: 10-Year History



Portfolio Weightings

% of Portfolio



Charts show the mix of underlying funds and are subject to change.

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. The indicated rates of return are the historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or insured, their values change frequently and past performance may not be repeated.

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Mutual Funds Representatives with TD Investment Services Inc. distribute mutual funds at TD Canada Trust.

Mutual fund strategies and current holdings are subject to change.

A 30-day early redemption fee of up to 2%, payable to the fund, may apply to all units of TD Mutual Funds and TD Managed Assets Program Portfolios (except money market funds).

Quartile rankings are compiled by sorting the funds by returns and range from 1 to 4 for all time periods covered and can change monthly. The top performing 25% of funds in each fund category are assigned a ranking of 1, the next 25% a 2, etc.

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