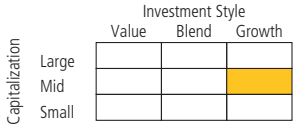
TD Latin American Growth Fund

Portfolio Adviser: Morgan Stanley Investment Management Inc. **Portfolio Managers:** A. Cristina Piedrahita, Gaite Ali

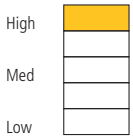
Fund Profile

As at March 31, 2013, unless otherwise noted

Fund Management Style



Risk Profile



Fund Category

Miscellaneous - Geographic Equity

Benchmark

MSCI Emerging Markets Latin America ND - C$

Investor Series	Fund Codes	Inception Date	NAV $	AUM (C$ Mil)	MER* %
C$	TDB651	Nov 23/1994	25.20	128.0	2.88
US$	TDB227	Aug 31/1999	24.81		2.88

* Annualized, as at December 31, 2012

Quarterly Portfolio Update

The portfolio adviser is expecting consumption and investment to be the drivers of growth for both Brazil and Mexico. Inflation and monetary policy appear stable with an easing bias. Brazil is the exception. Reform momentum is improving in Mexico and Colombia, but in Brazil, interventionist policies are concerning. The portfolio adviser still believes in the secular consumer growth story but is more discriminating on valuations and dynamics. Industrials are now a key overweight based on supportive infrastructure and manufacturing trends. Telecommunication and utilities are the Fund's largest sector underweights. The Fund is underweight Brazil and slightly overweight Mexico, and has been adding to names in the Andean region. (March 2013)

Summary Fund Objective

To achieve long-term capital growth by investing in companies located in or that have their principal activities in Mexico, Central America and South America.

Fund Distribution

The Fund may distribute net income and net realized capital gains annually.

All information displayed below is for the C$ version of the Fund.

Performance

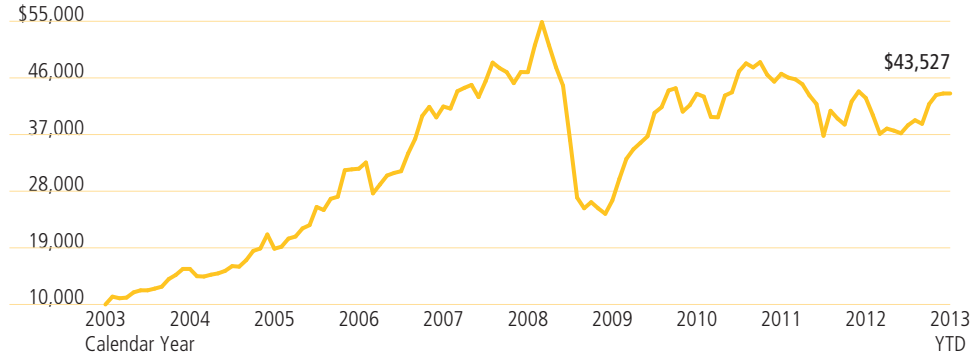
Historical Performance & Rankings		1 Mo.	3 Mo.	6 Mo.	1 Yr	2 Yrs	3 Yrs	5 Yrs	10 Yrs	Since Inc.
Investor	Performance %	0.0	4.0	13.1	1.7	-3.4	0.0	-1.5	15.8	6.9
	Quartile Ranking	–	–	–	–	–	–	–	–	–

Calendar Performance %	YTD	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Investor	4.0	8.4	-20.4	9.3	68.9	-44.0	17.4	47.3	46.5	31.8	29.6

Historical numbers reflect the performance from date of inception and not from date of sale. Quartile Source : Morningstar®. Calendar performance indicates one-year returns for the Fund as of December 31. YTD indicates return from January 1, 2013 to March 31, 2013.

Growth of $10,000 and Holdings

Growth of $10,000: 10-Year History



Asset Weightings	% of Portfolio
Latin American Equities	99.1
Non-Latin American Equities	1.0
Cash	0.1
Other Net Assets (Liabilities)	(0.2)

Geographic Weightings	% of Portfolio
Brazil	51.7
Mexico	27.1
Chile	9.8
Colombia	4.0
Peru	3.8
Panama	2.7
Spain	1.0

Top 10 Holdings

#	Issuer	% of Portfolio
1.	Petroleo Brasileiro SA - Petrobras	7.0
2.	Companhia de Bebidas das Americas - AmBev, Pref., ADR	5.9
3.	Vale SA, Pref., Sponsored ADR	5.3
4.	BRF - Brasil Foods SA	5.0
5.	Wal-Mart de Mexico SAB de CV, Series "V"	4.0
6.	Credicorp Ltd.	3.8
7.	CEMEX SAB de CV, Sponsored ADR	3.8
8.	Grupo Financiero Banorte SAB de CV, Series "O"	3.7
9.	Banco Bradesco SA, ADR	3.7
10.	Itau Unibanco Holding SA, ADR	3.3

Percentage of the Fund's net assets represented by Top 10 Holdings 45.5%

TD Latin American Growth Fund

Portfolio Adviser: Morgan Stanley Investment Management Inc. **Portfolio Managers:** A. Cristina Piedrahita, Gaite Ali

The information contained in this mutual fund profile (the "Profile") is based on information as at the date indicated on the top right corner of the Profile page, and does not necessarily reflect subsequent changes in market conditions. The information has been drawn from sources believed to be reliable. Where such statements are based in whole or in part on information provided by third parties, they are not guaranteed to be accurate or complete. The information does not provide individual financial, legal, tax or investment advice and is for information purposes only. Graphs and charts are used for illustrative purposes only and do not reflect future values or future performance of any fund. Particular investment or trading strategies should be evaluated relative to each individual's objectives and risk tolerance. TD Asset Management Inc. ("TDAM"), The Toronto-Dominion Bank and its affiliates and related entities are not liable for any errors or omissions in the information or for any loss or damage suffered.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. The indicated rates of return are the historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or insured, their values change frequently and past performance may not be repeated.

TD Mutual Funds, the TD Managed Assets Program and the classes of TD Mutual Funds Corporate Class Ltd. are managed by TD Asset Management Inc. a wholly-owned subsidiary of The Toronto-Dominion Bank. Available through TD Investment Services Inc. (principal distributor), TD Waterhouse Canada Inc. (Member of the Canadian Investor Protection Fund) and independent dealers.

Mutual Funds Representatives with TD Investment Services Inc. distribute mutual funds at TD Canada Trust.

Mutual fund strategies and current holdings are subject to change.

A 30-day early redemption fee of up to 2%, payable to the fund, may apply to all units of TD Mutual Funds and TD Managed Assets Program Portfolios (except money market funds).

Quartile rankings are compiled by sorting the funds by returns and range from 1 to 4 for all time periods covered and can change monthly. The top performing 25% of funds in each fund category are assigned a ranking of 1, the next 25% a 2, etc.

®©2012 Morningstar is a registered trademark of Morningstar Research Inc. All rights reserved.

All trademarks are the property of their respective owners.

®/ The TD logo and other trade-marks are the property of The Toronto-Dominion Bank or a wholly-owned subsidiary, in Canada and/or other countries.