FUND FACTS

TD Asset Management Inc. (TDAM)

TD U.S. Monthly Income Fund - F-Series

July 25, 2012

This document contains key information you should know about this fund. You can find more detailed information in the fund's simplified prospectus. Ask your advisor for a copy, contact TDAM at 1-800-588-8054 or td.advisor@td.com or visit www.tdassetmanagement.com.

Quick facts

Date fund created		August 16, 2011	**Portfolio manager**	TDAM USA Inc. / TDAM
Total value on June 30, 2012	US	$148,412,537	**Distributions**	On or about each month end
Management expense ratio (MER)		1.11%	**Minimum investment**	$500 initial; $100 additional

What does the fund invest in?

The fund invests, directly or indirectly, mainly in a mix of U.S. income-producing securities such as dividend-paying common and preferred shares, bonds, exchange-traded funds and real estate investment trusts. Up to 30% of the fund may be invested in non-U.S. securities available in U.S. dollars.

The charts below give you a snapshot of the fund's investments on June 30, 2012. The fund's investments will change.

Top 10 investments

June 30, 2012

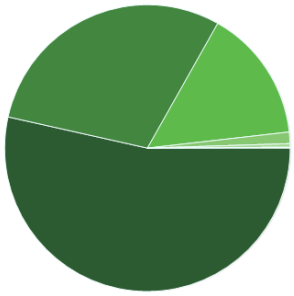
1. TD Private U.S. Corporate Bond Fund
2. iShares iBoxx $ High Yield Corporate Bond Fund
3. SPDR Barclays Capital High Yield Bond ETF
4. Johnson & Johnson
5. Philip Morris International Inc.
6. Microsoft Corporation
7. Chevron Corporation
8. JPMorgan Chase & Co.
9. Merck & Co., Inc.
10. The Coca-Cola Company

Total fund value represented by these investments: 56.5%

Total investments 45

Investment mix

June 30, 2012



U.S. Equities	53.5 %
U.S. Bond Funds	29.7 %
Index Equivalents	15.0 %
International Equities	1.3 %
Cash	0.4 %
Other Net Assets (Liabilities)	0.1 %

How has the fund performed?

This section tells you how this series of the fund has performed since it was created. Returns are after the expenses have been deducted. These expenses reduce the returns you get on your investment.

It's important to note that this doesn't tell you how this series of the fund will perform in the future. Also, your actual after tax return will depend on your personal tax situation.

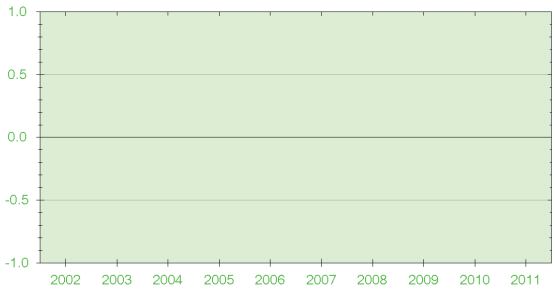
Average return

June 30, 2012

This information is not available because the fund has been offered to the public for less than 12 consecutive months.

Year-by-year returns

This information will be available when this series of the fund completes a full calendar year.



How risky is it?

When you invest in a fund, the value of your investment can go down as well as up. TDAM has rated this fund's risk as low to medium. For a description of the specific risks of this fund, see the fund's simplified prospectus.

Low	**Low to Medium**	Medium	Medium to High	High

Are there any guarantees?

Like most mutual funds, this fund is not guaranteed or insured. You may not get back the amount of money you invest.

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Who is this fund for?

This fund may be suitable for investors who:

- Are investing for the medium to long term.
- Want a consistent level of U.S. monthly income and some capital growth.
- Can handle changes in the value of their investment.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay and/or when you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of this series of the fund. The fund offers various series of units, and the fees and expenses may be different for each series. Ask about other series that may be suitable for you.

1 Sales charges

This series is available on a "no-load" basis which means that you do not pay a sales charge when you buy this series. Your dealer may charge you a fee when you buy or sell units of this series of the fund.

2 Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns. As at December 31, 2011, the fund's expenses were 1.28% of its average value. This equates to $12.80 for every $1,000 invested.

	Annual rate (as a % of the fund's average value)
Management expense ratio (MER)	
This is the total of the fund's management fee and operating expenses. TDAM waived some of the fund's expenses. If it had not done so, the MER would have been higher.	1.11%
Trading expense ratio (TER)	
These are the fund's trading costs.	0.17%
Fund expenses	**1.28%**

Trailing commission

TDAM does not pay any compensation to your dealer in respect of this series of the fund.

3 Other fees

You may have to pay other fees when you buy, hold, sell or switch securities of the fund.

Other fees	What you pay
Short-term trading fee	Up to 2% of the purchase cost of the securities if you redeem them or switch them to another fund within 30 days of purchasing them. This fee goes to the fund.
Switch fee	Your dealer may charge you up to 2% of the value of securities you switch to another TD Mutual Fund.
Dealer Fee	This series is available to you if you participate in a fee-based arrangement with your dealer. Under this arrangement you pay a fee directly to your dealer.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

-withdraw from an agreement to buy a mutual fund within two business days after you receive a simplified prospectus, or
-cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some provinces and territories claim damages, if the simplified prospectus, annual information form or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact TDAM or your advisor for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This fund's base currency is the U.S. dollar. All fund and performance data is expressed in U.S. dollars. All transactions related to this series of the fund can only be done in U.S. dollars.

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