FUND FACTS

TD Asset Management Inc. (TDAM)

TD U.S. Equity Portfolio - Investor Series

July 25, 2012

This document contains key information you should know about this fund. You can find more detailed information in the fund's simplified prospectus. Ask your advisor for a copy, contact TDAM at 1-800-386-3757 or td.mutualfunds@td.com or visit www.tdassetmanagement.com.

Quick facts

Date fund created:	November 1, 2004	**Portfolio manager**	TD Asset Management Inc.
Total value on June 30, 2012	$19,207,862	**Distributions**	Annually in December
Management expense ratio (MER)	2.56%	**Minimum investment**	$2,000 initial ; $100 additional

What does the fund invest in?

The fund invests mainly in units of TD Mutual Funds and other mutual funds with a focus on stocks of U.S. companies.

The charts below give you a snapshot of the fund's investments on June 30, 2012. The fund's investments will change.

Top 10 investments

June 30, 2012

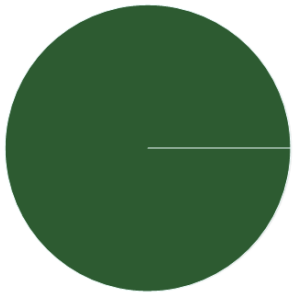
1	TD U.S. Blue Chip Equity Fund, O-Series
2	TD U.S. Large-Cap Value Fund, O-Series
3	TD U.S. Small-Cap Equity Fund, O-Series
4	TD U.S. Mid-Cap Growth Fund, O-Series
5	
6	
7	
8	
9	
10	

Total fund value represented by these investments: **100.0%**

Total investments **4**

Investment mix

June 30, 2012



U.S. Equity Funds	100.0 %
Other Net Assets (Liabilities)	0.0 %

How has the fund performed?

This section tells you how this series of the fund has performed since it was created. Returns are after expenses have been deducted. These expenses reduce the returns you get on your investment.

It's important to note that this doesn't tell you how this series of the fund will perform in the future. Also, your actual after tax return will depend on your personal tax situation.

Average return

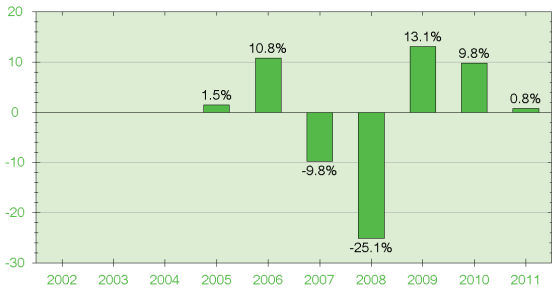
June 30, 2012

A person who invested $1,000 in this series on the date it was created now has $1,094. This works out to an annual compound return of 1.2% a year.

Year-by-year returns

This chart shows how this series of the fund has performed, in percentage terms, in each of the years shown below.

Number of years this series dropped in value in the period shown: 2



How risky is it?

When you invest in a fund, the value of your investment can go down as well as up. TDAM has rated this fund's risk as medium. For a description of the specific risks of this fund, see the fund's simplified prospectus.

Low	Low to Medium	**Medium**	Medium to High	High

Are there any guarantees?

Like most mutual funds, this fund is not guaranteed or insured. You may not get back the amount of money you invest.

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Who is this fund for?

This fund may be suitable for investors who:

- Are investing for the medium to long term.
- Want exposure to a wide range of U.S. stocks.
- Can handle the ups and downs of the stock market.

This fund may not be suitable for investors who want a steady source of income.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay and/or when you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of this series of the fund. The fund offers various series of units, and the fees and expenses may be different for each series. Ask about other series that may be suitable for you.

1 Sales charges

This series is available on a "no-load" basis which means that you do not pay a sales charge when you buy this series.

2 Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns. As at December 31, 2011, the fund's expenses were 2.59% of its average value. This equates to $25.90 for every $1,000 invested.

	Annual rate (as a % of the fund's average value)
Management expense ratio (MER)	
This is the total of the fund's management fee, administration fee and any other expenses.	2.56%
Trading expense ratio (TER)	
These are the fund's trading costs.	0.03%
Fund expenses	**2.59%**

Trailing commission

TDAM pays your investment firm, including a discount broker, a trailing commission for as long as you own the fund. It is for the services and advice your investment firm provides to you. Investment firms may pay part of the trailing commission to their representatives. The trailing commission is paid out of the management fees paid to TDAM. The rate is up to 1% of the value of your investment each year. This equals $10 each year for every $1,000 invested.

3 Other fees

You may have to pay other fees when you buy, hold, sell or switch securities of the fund.

Other fees	What you pay
Short-term trading fee	Up to 2% of the purchase cost of the securities if you redeem them or switch them to another fund within 30 days of purchasing them. This fee goes to the fund.
Switch fee	Your investment firm may charge you up to 2% of the value of securities you switch to another TD Mutual Fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:
-withdraw from an agreement to buy a mutual fund within two business days after you receive a simplified prospectus, or
-cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some provinces and territories claim damages, if the simplified prospectus, annual information form or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact TDAM or your advisor for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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