TD Asset Management

2010 Distribution Summary

Advisor and T-Series

Breakdown of Cumulative Distributions for the Period January 1, 2010 to December 31, 2010

Fund Name	Canadian Interest	Eligible Canadian Dividends	Foreign Income	Capital Gain Distribution	Return of Capital	Total Distribution
TD Managed Income Portfolio						
TD Managed Income Portfolio - A	0.054719	0.032432	0.125067	0.000000	0.000000	0.212218
TD Managed Income Portfolio - T	0.072439	0.042935	0.165567	0.000000	0.486583	0.767524
TD Managed Income & Moderate Growth Portfolio						
TD Managed Income & Moderate Growth Portfolio - A	0.000000	0.036950	0.125870	0.000000	0.000000	0.162820
TD Managed Income & Moderate Growth Portfolio - T	0.000000	0.042975	0.146394	0.000000	0.628653	0.818022
TD Managed Balanced Growth Portfolio						
TD Managed Balanced Growth Portfolio - A	0.000000	0.033031	0.063139	0.000000	0.000000	0.096170
TD Managed Balanced Growth Portfolio - T	0.000000	0.035695	0.068233	0.000000	0.760124	0.864052
TD Managed Aggressive Growth Portfolio						
TD Managed Aggressive Growth Portfolio - A	0.000000	0.027569	0.000000	0.000000	0.000000	0.027569
TD Managed Maximum Equity Growth Portfolio						
TD Managed Maximum Equity Growth Portfolio - A	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
TD FundSmart Managed Income Portfolio						
TD FundSmart Managed Income Portfolio - A	0.007290	0.018483	0.109618	0.000000	0.000000	0.135391
TD FundSmart Managed Income Portfolio - T	0.009372	0.023760	0.140916	0.000000	0.546985	0.721033
TD FundSmart Managed Income & Moderate Growth Portfolio						
TD FundSmart Managed Income & Moderate Growth Portfolio - A	0.000000	0.026886	0.047546	0.000000	0.000000	0.074432
TD FundSmart Managed Income & Moderate Growth Portfolio - T	0.000000	0.031230	0.055230	0.000000	0.661073	0.747533
TD FundSmart Managed Balanced Growth Portfolio						
TD FundSmart Managed Balanced Growth Portfolio - A	0.000000	0.017318	0.006325	0.000000	0.000000	0.023643
TD FundSmart Managed Balanced Growth Portfolio - T	0.000000	0.017043	0.006225	0.000000	0.791532	0.814800
TD FundSmart Managed Aggressive Growth Portfolio						
TD FundSmart Managed Aggressive Growth Portfolio - A	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
TD FundSmart Managed Maximum Equity Growth Portfolio						
TD FundSmart Managed Maximum Equity Growth Portfolio - A	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000

Disclaimer:

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The payment of distributions should not be confused with a fund's performance, rate of return or yield. If distributions paid by a fund are greater than the performance of the fund, the difference will be deducted from your invested capital.

Capital gains taxes deferred will be payable when the units of a fund are sold or to some extent when their adjusted cost base goes below zero. Return of capital (ROC) distributions do not constitute part of a fund's rate of return or yield. ROC reduces the adjusted cost base of the units to which it relates.

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