TD Asset Management

2010 Distribution Summary

Investor and H- Series

Breakdown of Cumulative Distributions for the Period January 1, 2010 to December 31, 2010

Fund Name	Canadian Interest	Eligible Canadian Dividends	Foreign Income	Capital Gain Distribution	Return of Capital	Total Distribution
TD Managed Income Portfolio						
TD Managed Income Portfolio - I	0.055584	0.032945	0.127043	0.000000	0.000000	0.215572
TD Managed Income Portfolio - H	0.070561	0.041822	0.161275	0.000000	0.480084	0.753741
TD Managed Income & Moderate Growth Portfolio						
TD Managed Income & Moderate Growth Portfolio - I	0.000000	0.037678	0.128351	0.000000	0.000000	0.166029
TD Managed Income & Moderate Growth Portfolio - H	0.000000	0.042903	0.146148	0.000000	0.627581	0.816632
TD Managed Balanced Growth Portfolio						
TD Managed Balanced Growth Portfolio - I	0.000000	0.032966	0.063016	0.000000	0.000000	0.095982
TD Managed Balanced Growth Portfolio - H	0.000000	0.035257	0.067395	0.000000	0.760394	0.863046
TD Managed Aggressive Growth Portfolio						
TD Managed Aggressive Growth Portfolio - I	0.000000	0.024152	0.000000	0.000000	0.000000	0.024152
TD Managed Maximum Equity Growth Portfolio						
TD Managed Maximum Equity Growth Portfolio - I	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
TD FundSmart Managed Income Portfolio						
TD FundSmart Managed Income Portfolio - I	0.007448	0.018883	0.111990	0.000000	0.000000	0.138321
TD FundSmart Managed Income Portfolio - H	0.008312	0.021072	0.124972	0.000000	0.546494	0.700849
TD FundSmart Managed Income & Moderate Growth Portfolio						
TD FundSmart Managed Income & Moderate Growth Portfolio - I	0.000000	0.026305	0.046519	0.000000	0.000000	0.072824
TD FundSmart Managed Income & Moderate Growth Portfolio - H	0.000000	0.029690	0.052506	0.000000	0.671993	0.754189
TD FundSmart Managed Balanced Growth Portfolio						
TD FundSmart Managed Balanced Growth Portfolio - I	0.000000	0.016860	0.006158	0.000000	0.000000	0.023018
TD FundSmart Managed Balanced Growth Portfolio - H	0.000000	0.014959	0.005464	0.000000	0.790777	0.811200
TD FundSmart Managed Aggressive Growth Portfolio						
TD FundSmart Managed Aggressive Growth Portfolio - I	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
TD FundSmart Managed Maximum Equity Growth Portfolio						
TD FundSmart Managed Maximum Equity Growth Portfolio - I	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
TD Managed Index Income Portfolio						
TD Managed Index Income Portfolio - I	0.155274	0.018516	0.047950	0.000000	0.000000	0.221741
TD Managed Index Income and Moderate Growth Portfolio						
TD Managed Index Income and Moderate Growth Portfolio - I	0.090391	0.027663	0.072396	0.000000	0.000000	0.190450
TD Managed Index Balanced Growth Portfolio						
TD Managed Index Balanced Growth Portfolio - I	0.022640	0.037248	0.094233	0.000000	0.000000	0.154122
TD Managed Index Aggressive Growth Portfolio						
TD Managed Index Aggressive Growth Portfolio - I	0.000000	0.053833	0.062291	0.000000	0.000000	0.116124
TD Managed Index Maximum Equity Growth Portfolio						
TD Managed Index Maximum Equity Growth Portfolio - I	0.000000	0.062242	0.017477	0.000000	0.000000	0.079719

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The payment of distributions should not be confused with a fund's performance, rate of return or yield. If distributions paid by a fund are greater than the performance of the fund, the difference will be deducted from your invested capital.

Capital gains taxes deferred will be payable when the units of a fund are sold or to some extent when their adjusted cost base goes below zero. Return of capital (ROC) distributions do not constitute part of a fund's rate of return or yield. ROC reduces the adjusted cost base of the units to which it relates.

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