TD Asset Management

2010 Distribution Summary

Premium and K- Series

Breakdown of Cumulative Distributions for the Period January 1, 2010 to December 31, 2010

Fund Name	Canadian Interest	Eligible Canadian Dividends	Foreign Income	Capital Gain Distribution	Return of Capital	Total Distribution
TD Managed Income Portfolio						
TD Managed Income Portfolio - K	0.084176	0.049892	0.192395	0.000000	0.457450	0.783914
TD Managed Income Portfolio - P	0.066705	0.039537	0.152462	0.000000	0.000000	0.258703
TD Managed Income & Moderate Growth Portfolio						
TD Managed Income & Moderate Growth Portfolio - K	0.000000	0.057861	0.197105	0.000000	0.593387	0.848353
TD Managed Income & Moderate Growth Portfolio - P	0.000000	0.044549	0.151754	0.000000	0.000000	0.196303
TD Managed Balanced Growth Portfolio						
TD Managed Balanced Growth Portfolio - K	0.000000	0.037033	0.070791	0.000000	0.758743	0.866567
TD Managed Balanced Growth Portfolio - P	0.000000	0.028960	0.055359	0.000000	0.000000	0.084319
TD Managed Aggressive Growth Portfolio						
TD Managed Aggressive Growth Portfolio - P	0.000000	0.035652	0.000000	0.000000	0.000000	0.035652
TD Managed Maximum Equity Growth Portfolio						
TD Managed Maximum Equity Growth Portfolio - P	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
TD FundSmart Managed Income Portfolio						
TD FundSmart Managed Income Portfolio - K	0.008593	0.021784	0.129198	0.000000	0.525625	0.685200
TD FundSmart Managed Income Portfolio - P	0.008293	0.021024	0.124691	0.000000	0.000000	0.154008
TD FundSmart Managed Income & Moderate Growth Portfolio						
TD FundSmart Managed Income & Moderate Growth Portfolio - K	0.000000	0.046256	0.081802	0.000000	0.667106	0.795164
TD FundSmart Managed Income & Moderate Growth Portfolio - P	0.000000	0.033413	0.059091	0.000000	0.000000	0.092504
TD FundSmart Managed Balanced Growth Portfolio						
TD FundSmart Managed Balanced Growth Portfolio - K	0.000000	0.022546	0.008235	0.000000	0.798419	0.829200
TD FundSmart Managed Balanced Growth Portfolio - P	0.000000	0.023476	0.008575	0.000000	0.000000	0.032051
TD FundSmart Managed Aggressive Growth Portfolio						
TD FundSmart Managed Aggressive Growth Portfolio - P	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
TD FundSmart Managed Maximum Equity Growth Portfolio						
TD FundSmart Managed Maximum Equity Growth Portfolio - P	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000

Disclaimer:

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The payment of distributions should not be confused with a fund's performance, rate of return or yield. If distributions paid by a fund are greater than the performance of the fund, the difference will be deducted from your invested capital.

Capital gains taxes deferred will be payable when the units of a fund are sold or to some extent when their adjusted cost base goes below zero. Return of capital (ROC) distributions do not constitute part of a fund's rate of return or yield. ROC reduces the adjusted cost base of the units to which it relates.

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