TD Asset Management

TD Mutual Funds 2011 Distribution Summary

e-Series

Breakdown of Cumulative Distributions for the Period January 1, 2011 to December 31, 2011

Fund Name	Canadian Interest	Eligible Canadian Dividends	Foreign Income	Capital Gain Distribution	Return of Capital	Total Distribution
Fixed Income Funds						
TD Canadian Bond Index Fund - e	0.388484	0.000000	0.005206	0.000000	0.000000	0.393690
Canadian Equity Funds						
TD Canadian Index Fund - e	0.000000	0.374052	0.000000	0.000000	0.000000	0.374052
U.S. Equity Funds						
TD Dow Jones Industrial Average℠ Index Fund - e	0.000000	0.000000	0.144121	0.000000	0.000000	0.144121
TD Dow Jones Industrial Average℠ Index Fund $US - e	0.000000	0.000000	0.139106	0.000000	0.000000	0.139106
TD U.S. Index Fund - e	0.000000	0.000000	0.320035	0.000000	0.000000	0.320035
TD U.S. Index Fund $US - e	0.000000	0.000000	0.308900	0.000000	0.000000	0.308900
TD U.S. Index Currency Neutral Fund - e	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
TD Nasdaq® Index Fund - e	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Global Equity Funds						
TD International Index Fund - e	0.000000	0.000000	0.259853	0.000000	0.000000	0.259853
TD International Index Currency Neutral Fund - e	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
TD European Index Fund - e	0.000000	0.000000	0.249479	0.000000	0.000000	0.249479
TD Japanese Index Fund - e	0.000000	0.000000	0.121761	0.000000	0.000000	0.121761

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The payment of distributions should not be confused with a fund's performance, rate of return or yield. If distributions paid by a fund are greater than the performance of the fund, the difference will be deducted from your invested capital.

Capital gains taxes deferred will be payable when the units of a fund are sold or to some extent when their adjusted cost base goes below zero. Return of capital (ROC) distributions do not constitute part of a fund's rate of return or yield. ROC reduces the adjusted cost base of the units to which it relates.

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