



This document contains key information you should know about TD Diversified Monthly Income Fund. You can find more detailed information in the fund's simplified prospectus. Ask your representative for a copy, contact TDAM at 1-800-588-8054 or [tdadvisor@td.com](mailto:tdadvisor@td.com) or visit [www.tdassetmanagement.com](http://www.tdassetmanagement.com).

**Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.**

**Quick facts**

<b>Fund code</b>	TDB3608	<b>Fund manager</b>	TD Asset Management Inc.
<b>Date series started</b>	July 25, 2019	<b>Portfolio manager</b>	TD Asset Management Inc.
<b>Total value of the fund on May 31, 2019</b>	\$391,665,656	<b>Distributions</b>	On or about each month end
<b>Management expense ratio (MER)</b>	N/A-new series	<b>Minimum investment</b>	To be negotiated with TDAM

**What does the fund invest in?**

The fund invests mainly in a mix of Canadian stocks and bonds, with a focus on generating income. Up to 30% of the fund may be invested in foreign securities. The charts below give you a snapshot of the fund's investments on May 31, 2019. The fund's investments will change.

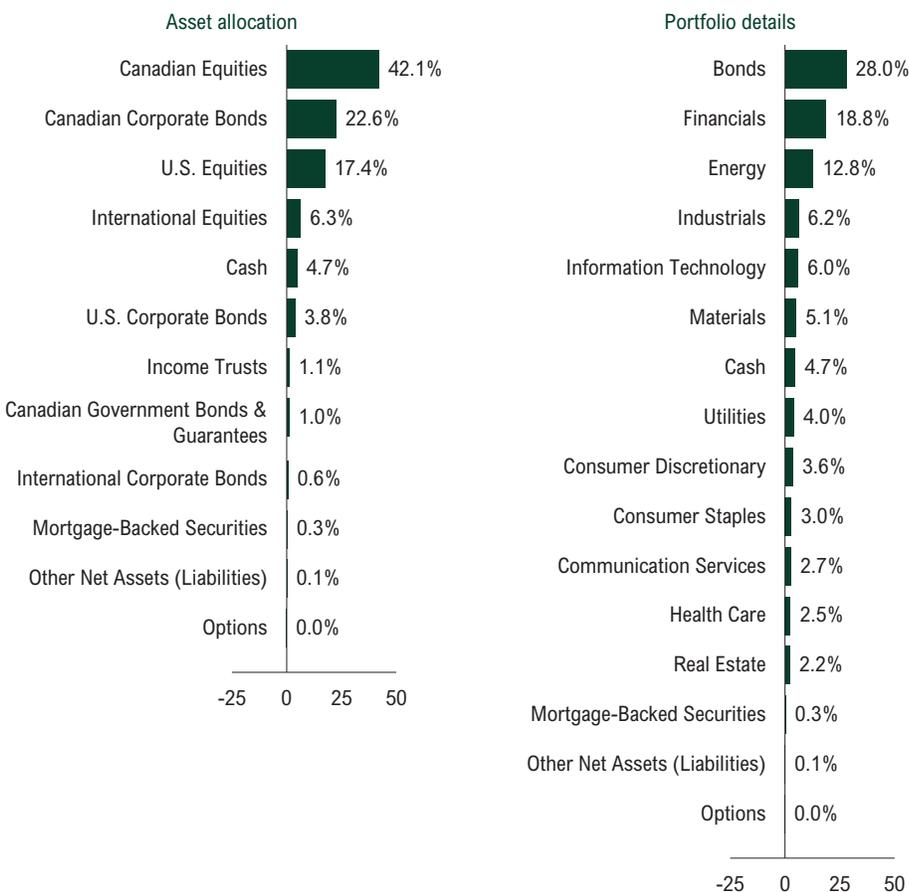
**Top 10 investments** (May 31, 2019)

1. Royal Bank of Canada	5.2%
2. The Toronto-Dominion Bank	5.1%
3. Cash	4.7%
4. Enbridge Inc.	3.3%
5. Suncor Energy Inc.	3.2%
6. Canadian National Railway Company	3.1%
7. TC Energy Corporation	2.1%
8. Canadian Natural Resources Limited	2.1%
9. Manulife Financial Corporation	1.7%
10. Restaurant Brands International Inc.	1.6%

**Total percentage of top 10 investments** 32.1%

**Total number of investments** 316

**Investment mix** (May 31, 2019)



**TD Diversified Monthly Income Fund – O-Series****How risky is it?**

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

**Risk rating**

TDAM has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	<b>Low to Medium</b>	Medium	Medium to High	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the sections entitled "What are the risks of investing in the Fund?" and "Who should invest in the Fund?" in the fund's simplified prospectus.

**No guarantees**

Like most mutual funds, this fund is not guaranteed or insured. You may not get back the amount of money you invest.

**How has the fund performed?**

This section tells you how O-Series securities of the fund performed since inception. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

**Year-by-year returns**

This information is not available because O-Series securities of the fund have less than a full calendar year of performance.

**Best and worst 3-month returns**

This information is not available because O-Series securities of the fund have less than a full calendar year of performance.

**Average return**

This information is not available because O-Series securities of the fund have less than 12 consecutive months of performance.

**Who is this fund for?**

This fund may be suitable for investors who:

- are investing for the medium to long-term
- are seeking a consistent level of monthly income with a moderate degree of capital growth
- can handle changes in the value of their investment
- are large investors, such as institutions and mutual funds, who have entered into an O-Series agreement with TDAM

**A word about tax**

In general, you'll have to pay income tax on any money you make on a fund. How much you pay and/or when you pay depends on the tax laws where you live, the type of distributions made by the fund and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, you must include taxable fund distributions in your taxable income, whether you get them in cash or have them reinvested.

**How much does it cost?**

The following tables show the fees and expenses you could pay to buy, own and sell O-Series securities of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

**1 Sales charges**

This series is available on a "no-load" basis which means that you do not pay a sales charge when you buy this series.

**2 Fund expenses**

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

There is no management fee or operating expenses for this series of the fund. The fund's expenses are made up of its trading costs. Because this series of the fund is new, its trading costs are not yet available.

**More about the trailing commission**

TDAM does not pay a trailing commission for this series of the fund.

**TD Diversified Monthly Income Fund – O-Series****3 Other fees**

You may have to pay other fees when you buy, hold, sell or switch securities of the fund.

Other fees	What you pay
Short-term trading fee	Up to 2% of the purchase cost of the securities if you redeem them or switch them to another fund within 7 days of purchasing them. This fee goes to the fund.
Switch fee	Your representative's firm may charge you up to 2% of the value of securities you switch to another fund.
O-Series fee	TDAM will charge you an annual fee of up to 1.25% for management and administrative services, based on the market value of O-Series securities in your account with TDAM.

**What if I change my mind?**

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund securities within two business days after you receive a simplified prospectus or fund facts document, or
- cancel your purchase within 48 hours after you receive confirmation of your purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, fund facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

**For more information**

Contact TDAM or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the fund facts make up the fund's legal documents.

TD Asset Management Inc.

**1-800-588-8054**

P.O. Box 100

**tdadvisor@td.com**

66 Wellington Street West

**www.tdassetmanagement.com**

TD Bank Tower

Toronto-Dominion Centre

Toronto, Ontario

M5K 1G8

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at **www.securities-administrators.ca**.