

# TD Balanced Growth Fund

## Quarterly Portfolio Summary

as at September 30, 2017

### Summary of Investment Portfolio

	% of Net Asset Value
<b>ASSET ALLOCATION</b>	
Canadian Equities	40.5
U.S. Equities	15.5
Canadian Corporate Bonds	14.1
International Equities	11.5
Canadian Government Bonds & Guarantees	9.0
Income Trusts	1.6
U.S. Corporate Bonds	1.3
Index Equivalents	1.1
Supranationals	0.3
Mortgage-Backed Securities	0.2
International Corporate Bonds	0.1
Options	0.0
Cash	4.7
Other Net Assets (Liabilities)	0.1
<b>PORTFOLIO DETAILS</b>	
Financials	21.5
Energy	11.7
Industrials	8.2
Information Technology	6.3
Consumer Discretionary	5.4
Materials	3.4
Health Care	3.2
Telecommunication Services	3.2
Consumer Staples	3.0
Utilities	2.2
Real Estate	1.0
Bonds	24.8
Index Equivalents	1.1
Mortgage-Backed Securities	0.2
Options	0.0
Cash	4.7
Other Net Assets (Liabilities)	0.1
<b>TOTAL NET ASSET VALUE (000s)</b>	<b>\$ 822,201</b>

	% of Net Asset Value
<b>TOP 25 INVESTMENTS</b>	
1. Cash	4.7
2. Royal Bank of Canada	4.0
3. The Toronto-Dominion Bank*	3.9
4. The Bank of Nova Scotia	3.0
5. Canadian National Railway Company	2.1
6. Manulife Financial Corporation	2.0
7. TransCanada Corporation	2.0
8. Enbridge Inc.	2.0
9. Brookfield Asset Management Inc.	1.9
10. Brookfield Infrastructure Partners L.P.	1.6
11. Canadian Natural Resources Limited	1.6
12. BCE Inc.	1.4
13. Restaurant Brands International Inc.	1.2
14. Loblaw Companies Limited	1.2
15. Province of Ontario 2.90% due December 02, 2046	1.1
16. Suncor Energy Inc.	1.1
17. Shopify Inc.	1.1
18. Agrium Inc.	1.1
19. Canadian Pacific Railway Limited	1.0
20. CAE Inc.	1.0
21. Dollarama Inc.	1.0
22. Government of Canada 1.00% due June 01, 2027	1.0
23. Canadian Imperial Bank of Commerce	1.0
24. Vermilion Energy Inc.	0.9
25. Fairfax India Holdings Corporation	0.8
Total % of Net Asset Value represented by these holdings	43.7

\* Related party to the Fund as an affiliated entity of TD Asset Management Inc.

Note: Totals may not add due to rounding to one decimal place of individual figures.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. Updates are available quarterly. You may obtain the most current quarterly information by contacting TD Mutual Funds at 1-800-386-3757, by writing to us at TD Asset Management Inc., P.O. Box 100, 66 Wellington Street West, TD Bank Tower, Toronto-Dominion Centre, Toronto, Ontario, M5K 1G8, or by e-mail to [td.mutualfunds@td.com](mailto:td.mutualfunds@td.com)

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