

Sales Charges

Redemption Schedule for Advisor and T Series funds:

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
DSC	5.5%	5.0%	4.5%	4.0%	3.0%	1.5%
LSC	2.0%	2.0%	-	-	-	-
LSC 2	3.5%	3.0%	2.0%	1.0%	-	-

Back-end load or Deferred sales charge (DSC)

Under a back-end load option, the client does not pay a sales commission but they may be charged a redemption fee if they redeem their units within six years of purchasing them. The dealer receives a commission (currently 5%) from TD Asset Management Inc. (TDAM) when the units are purchased.

Low-load (LSC)

Under a low-load option, the client does not pay a sales commission but they may be charged a redemption fee if they redeem their units within two years of purchasing them. The dealer receives a commission (currently 1%) from TDAM when the units are purchased.

Low-load-2 (LSC2)

Under a low-load-2 option, the client does not pay a sales commission but they may be charged a redemption fee if they redeem their units within four years of purchasing them. The dealer receives a commission (currently 3%) from TDAM when the units are purchased. Once securities acquired under this purchase option are held for periods greater than four years, the maximum annual trail commission rate that can be paid to the dealer may automatically increase to the maximum annual trail commission rate payable under the front-end load option for the same fund.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the fund facts and prospectus, which contain detailed investment information, before investing. Mutual funds are not guaranteed or insured, their values change frequently and past performance may not be repeated.

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